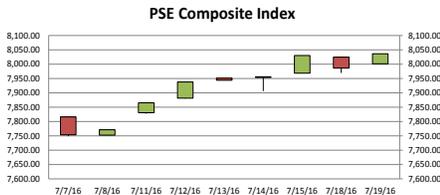




ECONOMIC INDICATORS

	6.9	1.90	
▶ Q1 2016 Gross Domestic Product		▶ June 2016 Inflation Rate	
	- 5.7	7.5	
▶ Q1 2016 Consumer Confidence		▶ Q1 2016 Auto-buying Intention	
	46.94		
	▶ Daily Peso – Dollar Exchange Rate		



GLOBAL WATCHLIST



IMF blame forecast cut on Brexit

The International Monetary Fund cuts its global growth forecasts for the next two years, citing uncertainty over Britain's looming exit from the European Union. Grace Pascoe reports.

[▶ FULL STORY](#)

MACROECONOMIC SNAPSHOT

BOP remains in surplus in June

The Philippines continued to post a balance of payment surplus in June, boosting the confidence of government economists the revised \$2 billion surplus for this year would be achieved.



[▶ FULL STORY](#)

BOI-OKd investment pledges doubled in 1H

The value of investment pledges approved by the Board of Investments has more than doubled to P186.5 billion in the first half of the year, indicating continued confidence in the local economy despite the recent transition to the new administration.



[▶ FULL STORY](#)

FINANCIAL TRENDS

PHL banks deemed Brexit-resilient

Strong credit profiles of Philippine banks should remain intact despite added volatility from the United Kingdom's (UK) June 23 decision to leave the European Union (EU), the chief of the central bank said yesterday, adding that any impact would be "minimal" at worst given limited exposure to these markets.



[▶ FULL STORY](#)

INDUSTRY NEWS

National Transportation Safety Board proposed in Senate

As vehicular accidents leading to injuries continue to rise under the new administration, former presidential candidate and current senator Grace Poe has proposed the creation of an agency that will look into the causes of these mishaps and also coordinate with other agencies in order to reduce and/or prevent it.



[▶ FULL STORY](#)

INTERNATIONAL

Takata air bag data manipulation widespread, says Honda

Takata Corp had engaged in widespread manipulation of test results for air bag inflators supplied to Honda Motor Co, according to an audit, the automaker said, but the review had shown no safety risks in cars not already recalled.



[▶ FULL STORY](#)